

Amended Annual Budget

School District No. 41 (Burnaby)

June 30, 2022

School District No. 41 (Burnaby)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the School Act R.S.B.C., 1996, c. 412 as amended from time to time (called the "

1.

School District No. 41 (Burnaby)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,155.031	23,758.251
Adult	75.188	79.563
Other	877.375	656.500
Total Ministry Operating Grant Funded FTE's	<u>25,107.594</u>	<u>24,494.314</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	267,543,611	258,498,189
Other	181,687	227,568
Federal Grants	3,751,864	3,751,864
Tuition	20,959,949	18,986,952
Other Revenue	11,514,275	11,325,519
Rentals and Leases	591,836	1,018,011
Investment Income	388,366	510,444
Amortization of Deferred Capital Revenue	8,834,621	8,834,621
Total Revenue	<u>313,766,209</u>	<u>303,153,168</u>
Expenses		
Instruction	273,745,792	261,710,425
District Administration	7,578,364	7,694,155
Operations and Maintenance	39,585,188	39,378,995
Transportation and Housing	1,647,090	1,606,110
Total Expense	<u>322,556,434</u>	<u>310,389,685</u>
Net Revenue (Expense)	<u>(8,790,225)</u>	<u>(7,236,517)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	7,962,238	6,843,830
Budgeted Surplus (Deficit), for the year	<u>(827,987)</u>	<u>(392,687)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(827,987)	(392,687)
Budgeted Surplus (Deficit), for the year	<u>(827,987)</u>	<u>(392,687)</u>

School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	267,454,726	259,284,888
Special Purpose Funds - Total Expense	42,669,708	39,168,097
Special Purpose Funds - Tangible Capital Assets Purchased	300,100	300,100
Capital Fund - Total Expense	12,432,000	11,936,700
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,252,000	2,252,000
Total Budget Bylaw Amount	<u>325,108,534</u>	<u>312,941,785</u>

Approved by the Board

	Date Signed
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	Date Signed
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	Date Signed
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	2022 Amended Annual Budget \$	2022 Annual Budget \$
Surplus (Deficit) for the year	(8,790,225)	(7,236,517)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(300,100)	(300,100)
From Local Capital	(2,252,000)	(2,252,000)
From Deferred Capital Revenue	(21,000,000)	(21,000,000)
Total Acquisition of Tangible Capital Assets	(23,552,100)	(23,552,100)

School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	16,229,471	25,000	78,927,645	95,182,116
Changes for the year				
Net Revenue (Expense) for the year	(5,710,238)	300,100	(3,380,087)	(8,790,225)
Interfund Transfers				
Tangible Capital Assets Purchased		(300,100)	300,100	-
Local Capital	(2,252,000)		2,252,000	-
Net Changes for the year	(7,962,238)	-	(827,987)	(8,790,225)
Budgeted Accumulated Surplus (Deficit), end of year	8,267,233	25,000	78,099,658	86,391,891

School District No. 41 (Burnaby)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2022

Schedule :

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	239,188,582	233,377,316
Other	126,500	175,200
Tuition	20,959,949	18,986,952
Other Revenue	711,547	782,427
Rentals and Leases	484,544	910,719
Investment Income	273,366	460,444
Total Revenue	261,744,488	254,693,058
Expenses		
Instruction	233,399,431	224,733,930
District Administration	6,956,261	7,129,037
Operations and Maintenance	26,222,256	26,511,363
Transportation and Housing	876,778	910,558
Total Expense	267,454,726	259,284,888
Net Revenue (Expense)	(5,710,238)	(4,591,830)
Budgeted Prior Year Surplus Appropriation	7,962,238	6,843,830
Net Transfers (to) from other funds		
Local Capital	(2,252,000)	(2,252,000)
Total Net Transfers	(2,252,000)	(2,252,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 41 (Burnaby)

Schedule 2/

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	236,678,950	229,887,289
Other Ministry of Education Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	682,176	1,002,896
Student Transportation Fund	24,841	24,841
Support Staff Benefits Grant	327,925	327,925
Teachers' Labour Settlement Funding		-
Early Career Mentorship Funding		-
FSA Scorer Grant	27,292	-
Ongoing Unique Student Needs Enrolment Growth	-	692,370
Early Learning Framework (ELF) Implementation	5,403	-
Total Provincial Grants - Ministry of Education	<u>239,188,582</u>	<u>233,377,316</u>
Provincial Grants - Other	<u>126,500</u>	<u>175,200</u>
Tuition		
Summer School Fees	334,135	302,808
Continuing Education	2,084,544	2,827,544
International and Out of Province Students	18,541,270	15,856,600
Total Tuition	<u>20,959,949</u>	<u>18,986,952</u>
Other Revenues		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	153,092	78,500
Sundry	353,455	498,927
Total Other Revenue	<u>711,547</u>	<u>782,427</u>
Rentals and Leases	<u>484,544</u>	<u>910,719</u>
Investment Income	<u>273,366</u>	<u>460,444</u>
Total Operating Revenue	<u><u>261,744,488</u></u>	<u><u>254,693,058</u></u>

	2022 Amended Annual Budget \$	2022 Annual Budget \$
Salaries		
Teachers	129,987,282	127,458,291
Principals and Vice Principals	10,737,659	10,654,455
Educational Assistants	21,506,145	20,814,915
Support Staff	20,541,513	20,892,229
Other Professionals	5,368,583	5,618,210
Substitutes	11,186,465	8,781,812
Total Salaries	199,327,647	194,219,912
Employee Benefits	44,355,194	

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Teachers	Principals and Vice Principals	Educational	Support	Other
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School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Schedule 2C

1 Instruction

2022 Amended

2022

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Provincial Grants - Other
 Federal Grants
 Other
 Investment Income

Less: Allocated to Revenue
 Recovered

Deferred Revenue, end of year

Revenues
 Provincial Grants - Ministry of Education
 Provincial Grants - Other
 Federal Grants
 Other Revenue
 Investment Income

Expenses
 Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Other Professionals
 Substitutes

 Employee Benefits
 Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	8,725,303
Add: Restricted Grants	
Provincial Grants - Ministry of Education	29,139,192
Provincial Grants - Other	52,368
Federal Grants	3,751,864
Other	11,039,144
Investment Income	5,299
	<u>43,987,867</u>
Less: Allocated to Revenue	42,969,808
Recovered	1,359,155
Deferred Revenue, end of year	<u>8,384,207</u>
Revenues	
Provincial Grants - Ministry of Education	28,355,029
Provincial Grants - Other	55,187
Federal Grants	3,751,864
Other Revenue	10,802,728
Investment Income	5,000
	<u>42,969,808</u>
Expenses	
Salaries	
Teachers	15,343,721
Principals and Vice Principals	544,640
Educational Assistants	3,841,854
Support Staff	1,849,564
Other Professionals	729,161
Substitutes	628,859
	<u>22,937,799</u>
Employee Benefits	5,272,073
Services and Supplies	14,459,836
	<u>42,669,708</u>
Net Revenue (Expense) before Interfund Transfers	<u>300,100</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(300,100)</u>
	<u>(300,100)</u>
Net Revenue (Expense)	<u><u>-</u></u>

Invested in Tangible Capital Assets	Local Capital	Fund Balance	2022 Annual Budget
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