



**POLICY #3.17**

## **CHARITABLE DONATIONS**

### **PREAMBLE**

### **POLICY**

THE BOARD WILL RECEIVE GIFTS AND PROVIDE CHARITABLE DONATION RECEIPTS FOR INCOME TAX PURPOSES WHEN THE GIFTS ARE CLEARLY SUITED FOR THE FURTHERANCE OF THE EDUCATION PURPOSES OF THE DISTRICT BY MEETING SCHOOL DISTRICT NO. 41 REQUIREMENTS. ALL TRANSACTIONS MUST BE "AT ARMS LENGTH" (I.E., NO PERSONAL GAIN, RIGHT, PRIVILEGE, MATERIAL BENEFIT OR ADVANTAGE MAY ACCRUE TO THE DONOR OR TO A PERSON DESIGNATED BY THE DONOR).

### **REGULATIONS**

### **BASIC REQUIREMENTS**

NON-CASH DONATIONS

RESTRICTIONS

EMPLOYEE DONATIONS

GENERAL



